

GOVERNMENT & THE ECONOMY

4-5 week unit

Teach these essential Economics topics **with confidence** with this complete unit.

- ✓ **20+** activities, simulations, & projects
- ✓ 95-slide lecture kit with slide-by-slide speaker notes and student guided notes
- ✓ Unit overview and pacing guide
- ✓ Step-by-step daily lesson plans with bell ringers, lesson takeaways, and answer keys
- ✓ Unit-long standards, "I can" checklist, essential questions, and note-taking sheets
- ✓ Review activities, review game card deck & 45-question test bank

PRINT & DIGITAL OPTIONS INCLUDED

GOVERNMENT & THE ECONOMY

COMPLETE 4-5 WEEK UNIT



COMPLETE LIST OF *concepts covered*

Role of Government: Free Enterprise, Promote Growth, Provide Services, Protect the Common Good

Federal Budget & Debt: Mandatory & Discretionary Spending, Entitlements, Social Security, Medicare & Medicaid, Interest on the Debt, National Debt, Deficit Spending, Treasury Securities

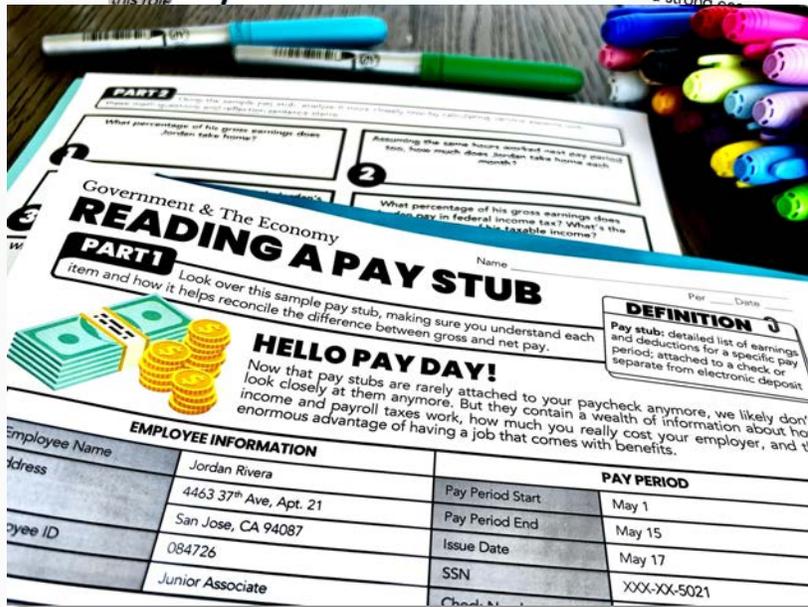
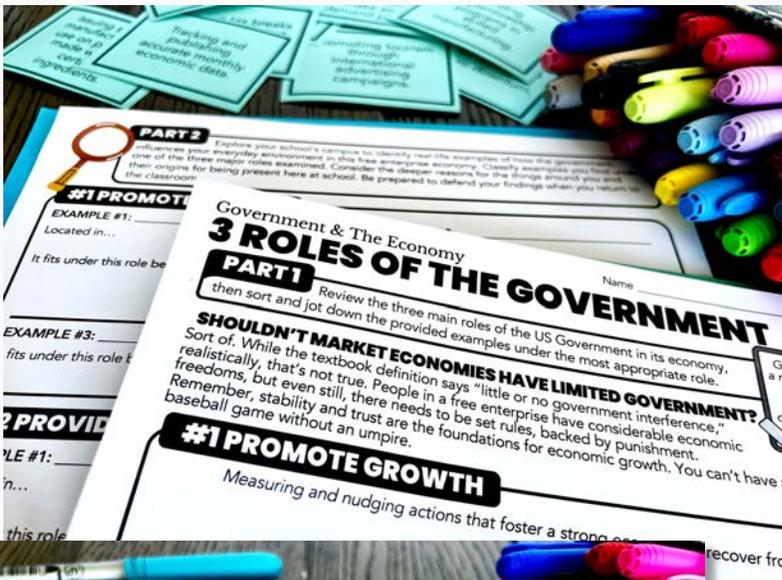
Federal Reserve System: Federal Funds Interest Rates, Discount Rate, Open Market Operations, Reserve Requirements, Monetary Policy, Federal Open Market Committee, Federal Advisory Council, Branch & Member Banks, Quasi-Government

Taxes: Income, Payroll, Sales, Property, Excise, & Sin Taxes, Use Fees; Progressive, Regressive, Proportional Taxes, Tax Return

Money: Bartering, Commodity Money, Species, Paper Currency, Electronic Money & Cryptocurrency, Functions of Money, Characteristics of Money



OVER 20 ACTIVITIES *including*

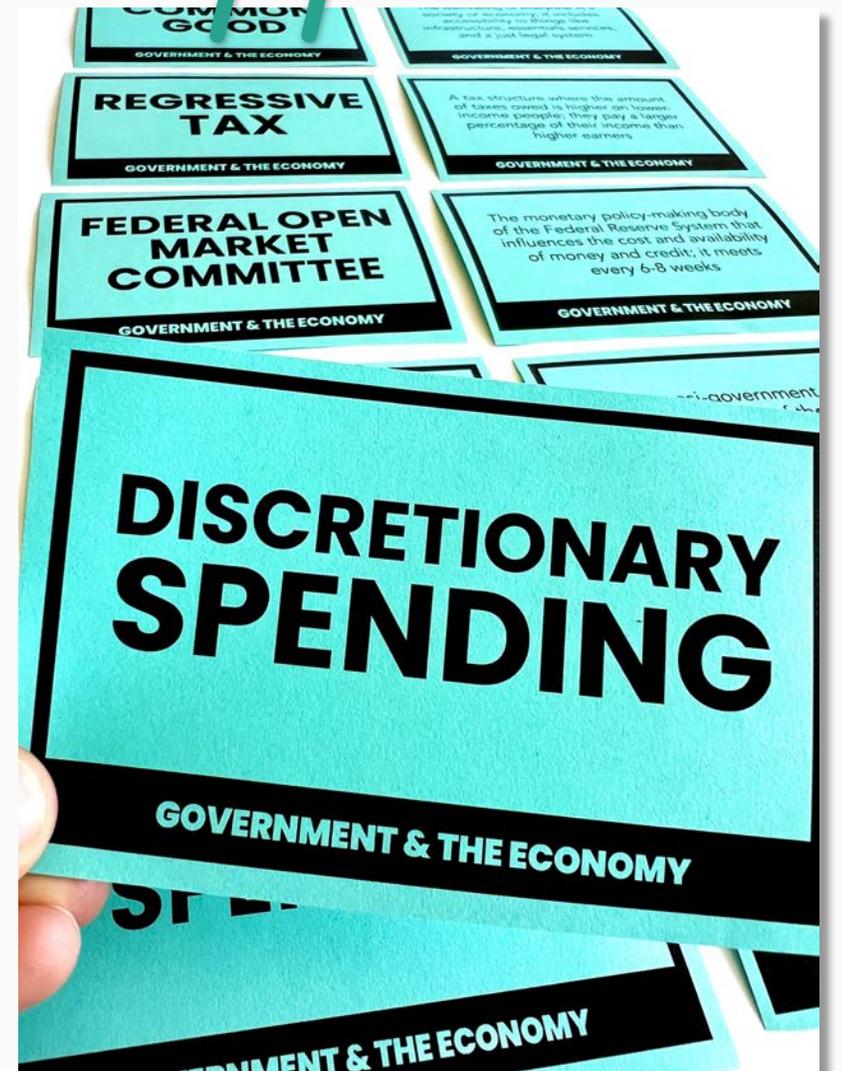


- ✓ **Landmark Economic Legislation One-Pager** research and teach others about major laws that have shape the US economy
- ✓ **Federal Budget Spending Sort** guess how much the government spends on what and compare with its real budget
- ✓ **Federal Debt Research & Debate** analyze causes and possible solutions to shrinking the debt then form positions
- ✓ **Federal Reserve Toolbox Simulation** mimic the Fed's various powers to understand their impact
- ✓ **US Currency Analysis** closely examine US's paper bills for its symbols and anti-counterfeit elements
- ✓ **Pros & Cons of Different Taxes** compare various taxes used by federal & local governments; propose tax hike plan
- ✓ **Pay Stub & Tax Bracket Analysis** closely examine and calculate a typical pay stub for its deductions & taxes withheld
- ✓ **Review Games** refresh and apply everything learned with these fun activities and sorting card games

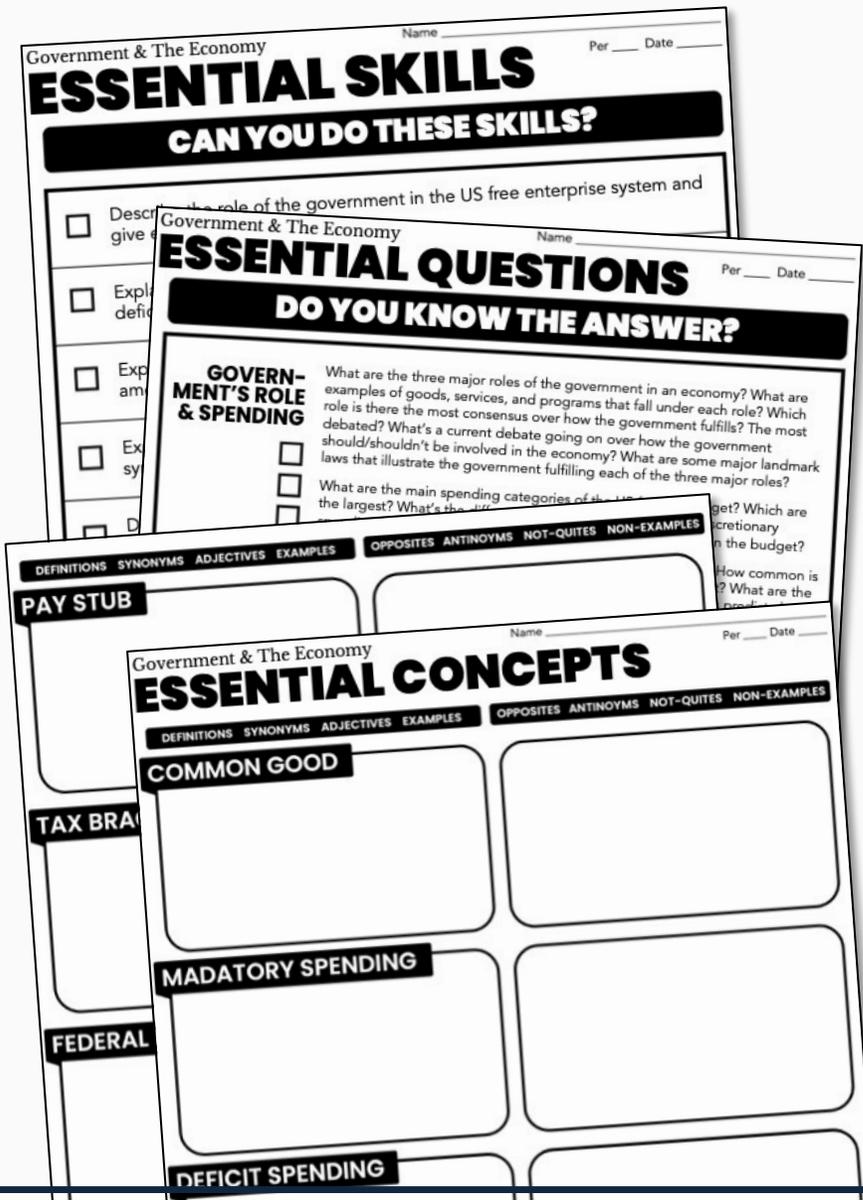
TEACHER & STUDENT

supports

- ✓ **Step-by-step lesson plans** with standards, objectives, planning notes, and suggested answer keys
- ✓ **Unit-long student resources** of essential questions, concepts, and standards "I can..." checklist
- ✓ **Visually organized materials** to guide students through learning with step-by-step instructions
- ✓ **Mix of activities throughout** – whole-class & small-group, projects & kinesthetic activities
- ✓ **Definitions of concepts & imagery** on student materials to reinforce and support language learning
- ✓ **Lesson takeaways** to provide a real-world "why" on each lesson plan and each student activity
- ✓ **Editable digital version** to further adjust reading level, translate languages, or do text-to-speech



FULL UNIT EXCLUSIVE *resources*



- ✓ **Concept note-taking sheet** to develop a unit-long nuanced deep understanding of core concepts
- ✓ **Essential Questions sheet** to preview, guide, and review learning
- ✓ **Essential Skills sheet** to have students track their ability to complete various standards
- ✓ **Pacing guide** to map out your calendar in minutes
- ✓ **Bell ringer slides** to kick off each activity with a thought- and discussion-provoking question

GOVERNMENT

& The Economy

LECTURE KIT

95-slide deck covering

- ✓ Goals of a free enterprise government
- ✓ Federal budget – mandatory, discretionary spending, entitlements, & interest on debt
- ✓ National debt & deficit spending
- ✓ Types of taxes – income, payroll, sales, property, & excise
- ✓ Proportional, progressive, & regressive taxes
- ✓ Role of the Federal Reserve
- ✓ History of money, from barter to electronic
- ✓ Characteristics & functions of money

If you're new to Econ, this is a **MUST-HAVE!**

GOVERNMENT & THE ECONOMY

Government Revenue & Taxes
Government Budget & Spending
The Federal Reserve & Money Supply

BARTER ECONOMY

Works in li...
Requires a...
wants' betw...

COMMODITY MONEY

Is th...
ste...

SPECIES MONEY

Coins
Use
1700...

PAPER CURRENCY

Used alongside commodity and specie since colonial times
Checks, bonds, & bills throughout 1900s

What's a situation or way in which paper money struggles to fulfill these...
Electronic

What type of discretionary program do you feel really good about tax dollars going towards?

GOVERNMENT'S KEY ROLES

Promote growth
Provide services
Pro...

GOVERNMENT'S DEFICIT & DEBT

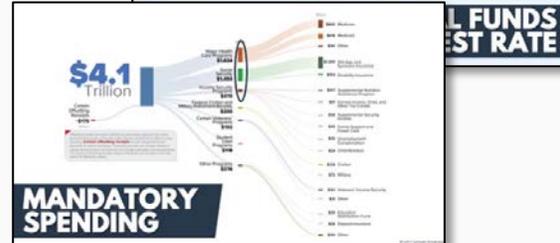
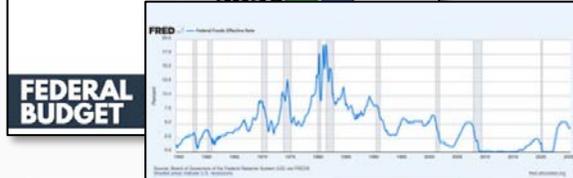
Deficit: Shortfall in annual budget
Debt: Total amount owed to

ROLES OF THE FED

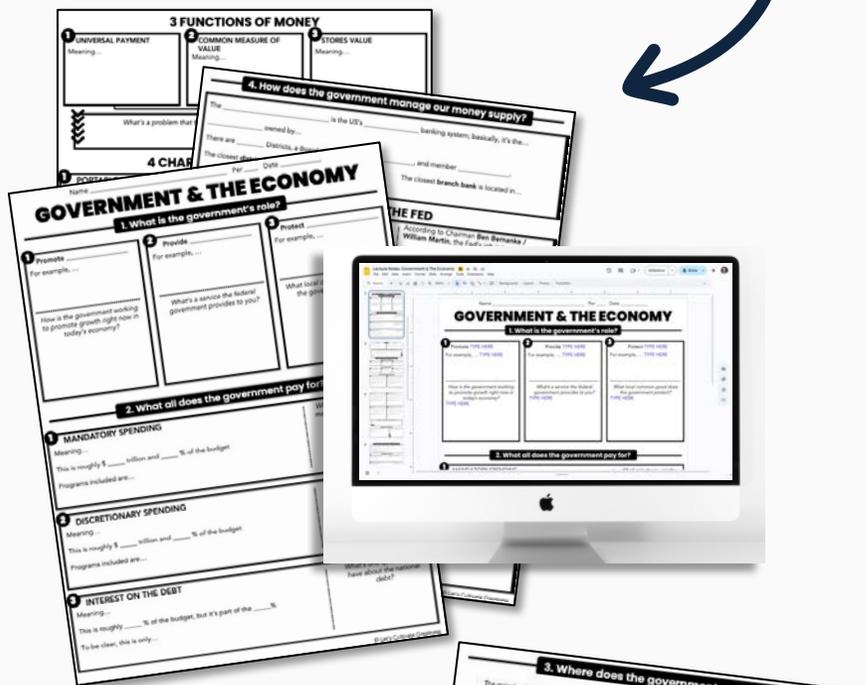
Raise or lower interest rates to influence economic growth/decline

MANDATORY SPENDING

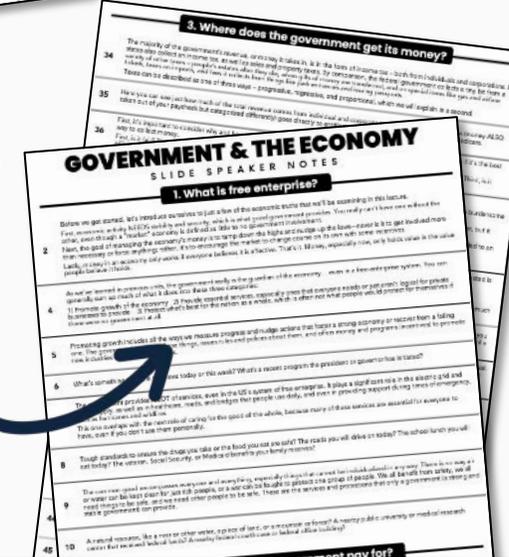
About 60% of budget
Core entitlements like Social Security, Medicare, and Medicaid
Employee pensions Veteran benefits
Unemployment & food assistance



Graphic organizer **guided notes** for students



Handout of **speaker notes** for you!



TEACHER & STUDENT *supports*

- ✓ Uncluttered, modern slide deck in Google Slides (one-click download to PowerPoint)
- ✓ Examples of every concept
- ✓ Extensive slide-by-slide teacher script
- ✓ Animations to focus students' attention
- ✓ Stop-and-think questions with every concept
- ✓ 6-page graphic organizer guided notes in PDF & Google format
- ✓ Test bank of 45 questions to use for exit tickets, bell ringers, or end-of-lecture test

ACTIVITIES

included

Research and share about one landmark law

Explore examples from the *real world and your own campus!*

Students deeply examine concepts **meaningfully** throughout!

Use included *Google file* to assign digitally or *modify* for students

Government & The Economy
GOVERNMENT'S ROLE IN THE NEWS

NAME _____ PER _____ DATE _____

TASK Learn about a current debate in government – a bill in Congress, a case before the Supreme Court, people demanding action. Identify the central issue, how it touches on the role of government in a free enterprise, and your thoughts on the issue.

ISSUE

What is the issue?
What's the debate/newsword?

PART 2 Explore your school's campus to identify real-life examples of how the government influences your everyday environment in this free enterprise economy. Classify examples you find under one of the three major roles examined. Consider the deeper reasons for the things around you and their origins for being present here at school. Be prepared to defend your findings when you return to the classroom.

#1 PROMOTE GROWTH

EXAMPLE #1: _____
Located in... _____

Government & The Economy
3 ROLES OF THE GOVERNMENT

NAME _____ PER _____ DATE _____

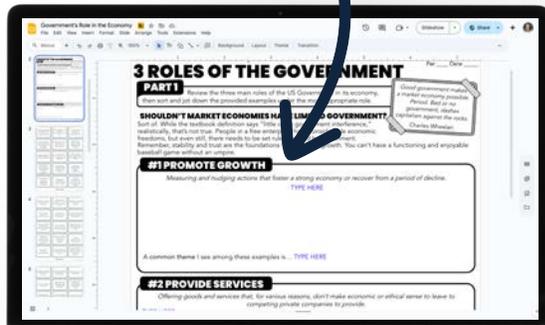
PART 1 Review the three main roles of the US Government in its economy, then sort and jot down the provided examples under the most appropriate role.

SHOULDN'T MARKET ECONOMIES HAVE LIMITED GOVERNMENT?
Sort of. While the textbook definition says "little or no government interference," realistically, that's not true. People in a free enterprise have considerable economic freedoms, but even still, there needs to be set rules, backed by punishment. Remember, stability and trust are the foundations for economic growth. You can't have a functioning and enjoyable baseball game without an umpire.

#1 PROMOTE GROWTH
Measuring and nudging actions that foster a strong economy or recover from a period of decline.

A common theme I see among these examples is...

#2 PROVIDE SERVICES
Offering goods and services that, for various reasons, don't make economic or ethical sense to leave to competing private companies to provide.



LANDMARK ECONOMIC LAW SIGN-UP
Write students' names next to the law they are researching and sharing about.

Homestead Act (1862)	Social Security Act (1935)	Sherman Antitrust Act (1890)
Morrill Land Grant Act (1862, 1890)	Housing Act (1937)	Pure Food & Drug Act (1906)
Federal Reserve Act (1913)	National School Lunch Act (1946)	Fair Labor Standards (1914)
GI Bill (1944)	Library Services Act (1956)	
Federal-Aid Highway Act (1956)		

Government & The Economy
LANDMARK ECONOMIC LAWS

Learn and share about how the government works to fulfill its role in a free enterprise economy.

YOUR LAW

NAME: _____

- Key Details:** Full name of the law, the year it was signed, and by which president
- Origins Story:** Briefly summarize what made this law come about – a specific event, a slow change in times or attitudes? What problems existed that necessitated a law like this? Were there debates over enacting this law?
- Provisions:** Briefly summarize the key aspects of the law, what it created, what it changed, etc.?
- Impact:** Briefly summarize the immediate and long-lasting impact of the law and any programs it created. Who uses it and how many?
- Type of Involvement:** the common good?
- Evaluation:** What's a properly, insufficient?

ORIGINS STORY
What caused it to be enacted? What problems existed? What were there debates over enacting this law?
In the early 1900s, the meatpacking industry faced widespread public outrage after Upton Sinclair's novel, *The Jungle*, exposed dangerous conditions in meat factories. Rotten meat, rats, and chemicals were being mixed into food, and consumers had no idea themselves. The government stepped in because the marketplace wouldn't address the problem on its own – businesses had no incentive to police the factories. Although some companies resisted, Congress passed the Federal Meat Inspection Act of 1906. Government inspections and cleaner facilities to protect public health.

YEAR SIGNED 1906

LAW NAME FEDERAL MEAT INSPECTION ACT (1906)

PROVISIONS
What did this law create? What did it change? What are the main parts of the law?
Created a federal system to inspect all meat sold across state lines – a power held by Congress. It required government inspectors to inspect animals before and after slaughter to check for signs of disease or contamination. Meatpacking plants also had to adhere to strict standards to prevent unsafe conditions.
Banned the use of chemicals or additives that could harm consumers and made it illegal to mislabel meat products. Factories that did these standards could be shut down.

IMPACT
What were the immediate and long-term impacts of the law? What has the law allowed for in society? How many people helped by the law? How does the law function today?
The law had an immediate effect by making meat in the U.S. safer to eat and restoring public trust in food products. Over time, it became the foundation for modern food safety regulations. Today, the U.S. Department of Agriculture (USDA) inspects billions of pounds of meat under this law. It has helped prevent outbreaks of foodborne illness and raised standards for how animals are treated and processed. The law to protect consumers every day and paved the way for other safety laws like the Food Safety Modernization Act of 2011.

ACTIVITIES

included

Analyze **current US notes** and design **your own**

Demystify the Fed's structure, purpose, & powers

Show how these **economic concepts** work in the real world!

All student materials come in *print and digital*

Government & The Economy
THE FED IN THE NEWS

TASK Learn about what actions the Federal Reserve has recently taken to manage the money supply, and thus the economy. Identify the action, its causes and likely effects, how people are reacting, and your own action chosen.

Name _____ Per _____ Date _____

ACTION

PART 2 Review these four main tools, thinking about their impact. Then match with the best possible answer for their effects, and, thus, why the Fed chooses to use them.

THE FED'S ECONOMIC TOOLBOX

1 **Open Market Operations (OMO):** the buying and selling of government securities (like treasury bonds) to alter the money supply; it decides this daily

Buying back bonds from investors
The Fed does this to...

Selling more bonds to investors
The Fed does this to...

The Fed uses this tool when...

Government & The Economy
THE FEDERAL RESERVE

PART 1 As you learn about the basics of the Federal Reserve's organization and main functions, jot down these key facts below. Especially think about how each part's functions differ.

Federal Reserve Board of Governors
____ Members Serve ____ year terms
Current Chairperson: _____
Governors appointed by: _____
Employed by: _____
Main functions: _____

Federal Open Market Committee
____ Total Members
____ Governors ____ District Banks presidents
Main functions: _____

Federal Advisory Council
____ Total Members
____ Representative(s) from each district
Employed by: _____
Main function: _____

District Banks & Branch Banks

THE FEDERAL RESERVE

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Federal Reserve Board of Governors
HERE Members: _____
HERE Year terms: _____
Current Chairperson: TYPE HERE
Governors appointed by: TYPE HERE
Employed by: TYPE HERE
Main functions: TYPE HERE

Federal Open Market Committee
HERE Total Members: _____
HERE Governors: _____
HERE District Banks presidents: _____
Main functions: TYPE HERE

Federal Advisory Council
HERE Total Members: _____
HERE Representative(s) from each district: _____
Employed by: TYPE HERE
Main function: TYPE HERE

PART 2 Having seen the collection of current US paper currency denominations, create a whole new bill with not-yet-included people, symbols, and messages.

THE NEXT GREAT BILL DESIGN

Use the prompts and list of requirements below to brainstorm the design you would create for a US currency bill if you had the sole privilege and responsibility to create one.

Denomination: _____
Person: _____
Symbol(s): _____
Color(s): _____
Place or Event: _____
Saying / Phrase: _____

Requirements:

- An 11 alpha-numeric serial number
- The phrase "Federal Reserve Note"
- The numeric and written value

\$20

- Considered by many an ironic president to include, as this one vocally opposed central banking
- There was push to redesign the \$20 to include a prominent American woman by 2020, the centennial of the 19th Amendment; Harriet Tubman was the winning candidate
- 2030 is the scheduled release of the next redesign

PEOPLE, OBJECTS, PLACES, SYMBOLS

FEDERAL RESERVE NOTES

PART 1 As you examine each denomination, identify the various people, objects, places, and symbols it contains, considering the messages they convey to both Americans and foreigners about the United States.

WHAT MONEY ALSO SAYS

Any country's currency has always meant more than paying for buying things — it tells a story. Governments since ancient Greece, Rome, and Imperial China used their money to showcase the people, places, and values they want citizens to remember and take pride in. In the United States, paper money features portraits of presidents, founding fathers, and historic buildings. The symbols chosen for each bill are meant to reflect the American democratic identity, but aren't without debate over who and what has such a prominent honor.

\$100

- The current iteration costs 12.6 cents to produce
- There are more \$100 bills than \$1 bills in circulation
- About 80% of \$100 bills are in other countries

PEOPLE, OBJECTS, PLACES, SYMBOLS

\$10

PEOPLE, OBJECTS, PLACES, SYMBOLS

\$5

PEOPLE, OBJECTS, PLACES, SYMBOLS

\$20

PEOPLE, OBJECTS, PLACES, SYMBOLS

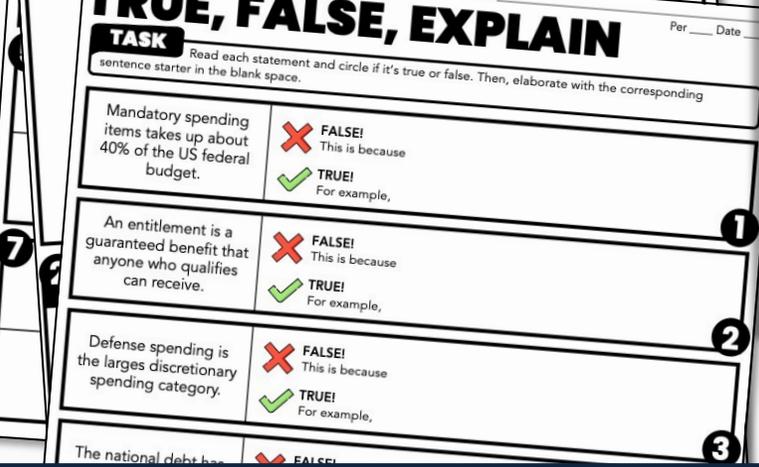
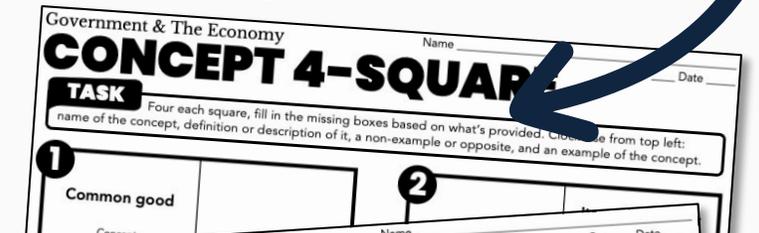
REVIEW ACTIVITY

options

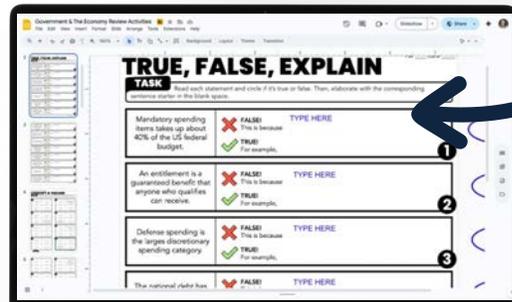
3 activity sheets to pick from

Review essential content **quickly & effectively** while having fun!

Card deck comes with eight game ideas



Print PDF or digital
Google options included



FREQUENTLY ASKED *questions*

Will this work for middle school?

These activities are designed for and written for a **high school on-level Economics course**. If your students are advanced or you are willing to make edits, it may work. Several types of supports are embedded throughout each activity to help mixed abilities.

Look closely at the previews or purchase one of the resources to sample. If you end up getting a larger bundle that it's included in, you can **request a refund** from TPT for that resource.

Is this editable?

Yes! Each activity comes with a digital Google file version with editable textboxes for the exclusive purpose of you to customize it to meet your students' needs.

Will this work for my <insert unique setting here> classroom?

The preview and product description are **extremely detailed**—be sure to take a close look. Also, know that all student materials come with an editable, digital version. If you still have questions, feel free to **leave a Q&A!**

What standards does this address?

While exact standards language varies by state, here are common standards that are covered in this resource:

- Describe & evaluate the **role of the government** and evaluate **government rules and regulations** in the US free enterprise system
- Explain the spending categories in the **U.S. federal budget**, the US government's use of **deficit spending**, and the **national debt**
- Explain the structure of the **Federal Reserve System** and its tools to implement US **monetary policy**
- Analyze the **actions of the Federal Reserve** and their impact on the nation's **money supply**
- Explain the functions and characteristics of **money**
- Describe different **types of taxes** at the local, state, and national levels and the impact of each on households and the economy
- Analyze and evaluate the **costs and benefits of different taxes** and efforts to **change tax policies**